

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : LAKESIDE County Name: BUENA VISTA COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 11-085 Last Official Census: 700
Regular	2a	33,850,241	2b	33,685,356	
DEBT SERVICE	3a	33,850,241	3b	33,685,356	
Ag Land	4a	0			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	7.84092	248,410	31,681,220	6.85
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	7.61255	257,687	3.73	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.61255	Consolidated General Fund			5	257,687	256,431	43	7.61255
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	257,687	256,431		
384.1	3.00375	Ag Land			26		0	63	0.00000
		Total General Fund Tax Levies (25 + 26)			27	257,687	256,431		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0		0.00000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	257,687	256,431	72	7.61255

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 12:00 PM Meeting Location: Lakeside City Hall 203 Lakeshore Drive Lakeside, IA 50588

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
None

City Telephone Number
(712) 732-6601

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	31,516,655	33,685,356	33,685,356
Consolidated General Fund	247,120	247,120	256,431
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	31,516,655	33,685,356	33,685,356
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	247,120	247,120	256,431
CITY REGULAR TAX RATE	7.84092	7.33613	7.61255
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	429	353	-17.72
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	429	353	-17.72

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Expected 30% increase in insurance. Increase cost due to inflation.

FUND BALANCE

City Name: LAKESIDE
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1 780,804	764,855	0	0	-79,073	0	1,466,586	-1,608	1,464,978
Actual Revenues Except Beg Balance	2 347,051	253,118	0	0	0	0	600,169	408,345	1,008,514
Actual Expenditures Except End Balance	3 270,740	248,791	0	0	0	0	519,531	463,161	982,692
Ending Fund Balance June 30	4 857,115	769,182	0	0	-79,073	0	1,547,224	-56,424	1,490,800
Re-Estimated FY 2024									
Beginning Fund Balance	5 857,115	769,182	0	0	-79,073	0	1,547,224	-56,424	1,490,800
Re-Est Revenues	6 355,178	181,000	0	0	79,073	0	615,251	1,020,037	1,635,288
Re-Est Expenditures	7 343,968	330,118	0	0	0	0	674,086	881,193	1,555,279
Ending Fund Balance	8 868,325	620,064	0	0	0	0	1,488,389	82,420	1,570,809
Budget FY 2025									
Beginning Fund Balance	9 868,325	620,064	0	0	0	0	1,488,389	82,420	1,570,809
Revenues	10 381,124	203,000	0	0	0	0	584,124	414,342	998,466
Expenditures	11 362,540	109,798	0	0	0	0	472,338	396,970	869,308
Ending Fund Balance	12 886,909	713,266	0	0	0	0	1,600,175	99,792	1,699,967

LOCAL EMC SUPPORT

City Name: LAKESIDE
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: LAKESIDE
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1	25,000						25,000	49,598
Jail	2							0	0
Emergency Management	3	225						225	128
Flood Control	4							0	0
Fire Department	5	26,000						26,000	500
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9							0	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11	51,225	0			0		51,225	50,226
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12		26,109					26,109	132,577
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		14,500					14,500	3,382
Traffic Control and Safety	15							0	0
Snow Removal	16		5,774					5,774	9,810
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20	78,000						78,000	66,768
Other Public Works	21	45,000						45,000	1,200
TOTAL (lines 12 - 21)	22	123,000	46,383			0		169,383	213,737
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23	250						250	250
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	250	0			0		250	250
CULTURE & RECREATION									
Library Services	31							0	0
Museum, Band and Theater	32							0	0
Parks	33	30,109						30,109	31,547
Recreation	34							0	0
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	30,109	0			0		30,109	31,547

City Name: LAKESIDE
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39								0
Economic Development	40								0
Housing and Urban Renewal	41								0
Planning & Zoning	42								0
Other Com & Econ Development	43								0
TIF Rebates	44								0
TOTAL (lines 39 - 44)	45	0	0	0		0			0
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	9,405						9,405	12,244
Clerk, Treasurer, & Finance Adm.	47	66,865						66,865	66,300
Elections	48	800						800	0
Legal Services & City Attorney	49	5,000						5,000	5,000
City Hall & General Buildings	50	22,800						22,800	29,083
Tort Liability	51	15,000						15,000	0
Other General Government	52	19,514						19,514	8,122
TOTAL (lines 46 - 52)	53	139,384	0	0		0		139,384	120,749
DEBT SERVICE									
Gov Capital Projects	54								0
TIF Capital Projects	56								51,511
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0		0	51,511
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	343,968	46,383	0	0	0		390,351	468,020
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						221,414	221,414	130,710
Sewer Utility	60						166,055	166,055	289,231
Electric Utility	61								0
Gas Utility	62								0
Airport	63								0
Landfill/Garbage	64								0
Transit	65								0
Cable TV, Internet & Telephone	66								0
Housing Authority	67								0
Storm Water Utility	68								0
Other Business Type (city hosp., ISF, parking, etc.)	69								0
Enterprise DEBT SERVICE	70						43,580	43,580	43,220
Enterprise CAPITAL PROJECTS	71								0
Enterprise TIF CAPITAL PROJECTS	72								0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						431,049	431,049	463,161
TOTAL ALL EXPENDITURES (lines 58+73)	74	343,968	46,383	0	0	0	431,049	821,400	931,181
Regular Transfers Out	75		283,735				450,144	733,879	51,511
Internal TIF Loan Transfers Out	76								0
Total ALL Transfers Out	77	0	283,735	0	0	0	450,144	733,879	51,511
Total Expenditures and Other Fin Uses (lines 74+77)	78	343,968	330,118	0	0	0	881,193	1,555,279	982,692
Ending Fund Balance June 30	79	868,325	620,064	0	0	0	82,420	1,570,809	1,490,800

RE-ESTIMATED REVENUES DETAIL

City Name: LAKESIDE
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 247,120							247,120	235,773
Less: Uncollected Property Taxes - Levy Year	2								0
Net Current Property Taxes (line 1 minus line 2)	3 247,120	0		0				247,120	235,773
Delinquent Property Taxes	4								0
TIF Revenues	5								0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 1,290							1,290	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0
Parish/retail wager tax	8								0
Gaming wager tax	9								0
Mobile Home Taxes	10								0
Hotel/Motel Taxes	11								0
Other Local Option Taxes	12	90,000						90,000	110,647
Subtotal - Other City Taxes (lines 6 thru 12)	13 1,290	90,000		0				91,290	110,647
Licenses & Permits	14 8,900							8,900	9,399
Use of Money & Property	15 14,600							14,600	15,053
Intergovernmental:									
Federal Grants & Reimbursements	16								51,511
Road Use Taxes	17	91,000						91,000	90,960
Other State Grants & Reimbursements	18								262
Local Grants & Reimbursements	19								0
Subtotal - Intergovernmental (lines 16 thru 19)	20 0	91,000	0	0			0	91,000	142,733
Charges for Fees & Service:									
Water Utility	21						147,244	147,244	143,743
Sewer Utility	22						217,987	217,987	203,832
Electric Utility	23								0
Gas Utility	24								0
Parking	25								0
Airport	26								0
Landfill/Garbage	27 83,268							83,268	84,989
Hospital	28								0
Transit	29								0
Cable TV, Internet & Telephone	30								0
Housing Authority	31								0
Storm Water Utility	32								0
Other Fees & Charges for Service	33								0
Subtotal - Charges for Service (lines 21 thru 33)	34 83,268	0	0	0			365,231	448,499	432,564
Special Assessments	35								0
Miscellaneous	36								10,834
Other Financing Sources:									
Regular Operating Transfers In	37				79,073		654,806	733,879	51,511
Internal TIF Loan Transfers In	38								0
Subtotal ALL Operating Transfers In	39 0	0	0	0	79,073		654,806	733,879	51,511
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0
Proceeds of Capital Asset Sales	41								0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 0	0	0	0	79,073		654,806	733,879	51,511
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 355,178	181,000	0	0	79,073		1,020,037	1,635,288	1,008,514
Beginning Fund Balance July 1	44 857,115	769,182	0	0	-79,073		-56,424	1,490,800	1,464,978
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 1,212,293	950,182	0	0	0		963,613	3,126,088	2,473,492

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RF-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	29,500							29,500	25,000	49,598
Jail								0	0	0
Emergency Management	380							380	225	128
Flood Control								0	0	0
Fire Department	30,500							30,500	26,000	500
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control								0	0	0
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	60,380	0				0		60,380	51,225	50,226
PUBLIC WORKS										
Roads, Bridges, & Sidewalks		89,139						89,139	26,109	132,577
Parking - Meter and Off-Street								0	0	0
Street Lighting		14,500						14,500	14,500	3,382
Traffic Control and Safety								0	0	0
Snow Removal		6,159						6,159	5,774	9,810
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)	75,000							75,000	78,000	66,768
Other Public Works	43,000							43,000	45,000	1,200
TOTAL (lines 12 - 21)	118,000	109,798				0		227,798	169,383	213,737
HEALTH & SOCIAL SERVICES										
Welfare Assistance	250							250	250	250
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	250	0				0		250	250	250
CULTURE & RECREATION										
Library Services								0	0	0
Museum, Band and Theater								0	0	0
Parks	42,085							42,085	30,109	31,547
Recreation								0	0	0
Cemetery								0	0	0
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	42,085	0				0		42,085	30,109	31,547

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	7,909						7,909	9,405	12,244
Clerk, Treasurer, & Finance Adm.	47	72,410						72,410	66,865	66,300
Elections	48							0	800	0
Legal Services & City Attorney	49	5,000						5,000	5,000	5,000
City Hall & General Buildings	50	21,660						21,660	22,800	29,083
Tort Liability	51	20,200						20,200	15,000	0
Other General Government	52	14,646						14,646	19,514	8,122
TOTAL (lines 46 - 52)	53	141,825	0	0	0	0	0	141,825	139,384	120,749
DEBT SERVICE										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	55							0	0	51,511
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0	0	0	0	51,511
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	362,540	109,798	0	0	0	0	472,338	390,351	468,020
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							171,356	221,414	130,710
Sewer Utility	60							181,694	166,055	289,231
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							43,920	43,580	43,220
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							396,970	431,049	463,161
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	362,540	109,798	0	0	0	0	396,970	821,400	931,181
Regular Transfers Out	75							0	733,879	51,511
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	733,879	51,511
Total Expenditures & Fund Transfers Out (lines 74+77)	78	362,540	109,798	0	0	0	0	396,970	1,555,279	982,692
Ending Fund Balance June 30	79	886,909	713,266	0	0	0	0	99,792	1,570,809	1,490,800

REVENUES DETAIL

City Name: LAKESIDE
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	256,431	0						256,431	247,120	235,773
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	256,431	0						256,431	247,120	235,773
Delinquent Property Taxes								0	0	0
TIF Revenues								0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	1,256	0						1,256	1,290	0
Utility franchise tax (Iowa Code Chapter 364.2)								0	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes								0	0	0
Other Local Option Taxes		112,000						112,000	90,000	110,647
Subtotal - Other City Taxes (lines 6 thru 12)	1,256	112,000		0				113,256	91,290	110,647
Licenses & Permits	7,400							7,400	8,900	9,399
Use of Money & Property	25,000							25,000	14,600	15,053
Intergovernmental:										
Federal Grants & Reimbursements								0	0	51,511
Road Use Taxes		91,000						91,000	91,000	90,960
Other State Grants & Reimbursements	187							187	0	262
Local Grants & Reimbursements								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	187	91,000	0	0				91,187	91,000	142,733
Charges for Fees & Service:										
Water Utility							175,000	175,000	147,244	143,743
Sewer Utility							239,342	239,342	217,987	203,832
Electric Utility								0	0	0
Gas Utility								0	0	0
Parking								0	0	0
Airport								0	0	0
Landfill/Garbage	83,000							83,000	83,268	84,989
Hospital								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Fees & Charges for Service								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	83,000	0		0			414,342	497,342	448,499	432,564
Special Assessments								0	0	0
Miscellaneous	7,850							7,850	0	10,834
Other Financing Sources:										
Regular Operating Transfers In								0	733,879	51,511
Internal TIF Loan Transfers In								0	0	0
Subtotal ALL Operating Transfers In	0	0	0	0	0	0	0	733,879	733,879	51,511
Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	0
Proceeds of Capital Asset Sales								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	0	0	0	0	0	0	0	733,879	733,879	51,511
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	381,124	203,000	0	0	0	0	414,342	998,466	1,635,288	1,008,514
Beginning Fund Balance July 1	868,325	620,064	0	0	0	0	82,420	1,570,809	1,490,800	1,464,978
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	1,249,449	823,064	0	0	0	0	496,762	2,569,275	3,126,088	2,473,492

ADOPTED BUDGET SUMMARY

City Name: LAKESIDE
 Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
1 Taxes Levied on Property	256,431	0	0	0	0	0	0	256,431	247,120	235,773
2 Less: Uncollected Property Taxes-Levy Year	0	0	0	0	0	0	0	0	0	0
3 Net Current Property Taxes	256,431	0	0	0	0	0	0	256,431	247,120	235,773
4 Delinquent Property Taxes	0	0	0	0	0	0	0	0	0	0
5 TIF Revenues	0	0	0	0	0	0	0	0	0	0
6 Other City Taxes	1,256	112,000	0	0	0	0	0	113,256	91,290	110,647
7 Licenses & Permits	7,400	0	0	0	0	0	0	7,400	8,900	9,399
8 Use of Money and Property	25,000	0	0	0	0	0	0	25,000	14,600	15,053
9 Intergovernmental	187	91,000	0	0	0	0	0	91,187	91,000	142,733
10 Charges for Fees & Service	83,000	0	0	0	0	0	0	414,342	448,499	432,564
11 Special Assessments	0	0	0	0	0	0	0	0	0	0
12 Miscellaneous	7,850	0	0	0	0	0	0	7,850	0	10,834
13 Sub-Total Revenues	381,124	203,000	0	0	0	0	0	998,466	901,409	957,003
Other Financing Sources:										
14 Total Transfers In	0	0	0	0	0	0	0	0	733,879	51,511
15 Proceeds of Debt	0	0	0	0	0	0	0	0	0	0
16 Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	0	0
17 Total Revenues and Other Sources	381,124	203,000	0	0	0	0	0	998,466	1,635,288	1,008,514
Expenditures & Other Financing Uses										
18 Public Safety	60,380	0	0	0	0	0	0	60,380	51,225	50,226
19 Public Works	118,000	109,798	0	0	0	0	0	227,798	169,383	213,737
20 Health and Social Services	250	0	0	0	0	0	0	250	250	250
21 Culture and Recreation	42,085	0	0	0	0	0	0	42,085	30,109	31,547
22 Community and Economic Development	0	0	0	0	0	0	0	0	0	0
23 General Government	141,825	0	0	0	0	0	0	141,825	139,384	120,749
24 Debt Service	0	0	0	0	0	0	0	0	0	0
25 Capital Projects	0	0	0	0	0	0	0	0	0	51,511
26 Total Government Activities Expenditures	362,540	109,798	0	0	0	0	0	472,338	390,351	468,020
27 Business Type Proprietary: Enterprise & ISF							396,970	396,970	431,049	463,161
28 Total Gov & Bus Type Expenditures	362,540	109,798	0	0	0	0	396,970	869,308	821,400	931,181
29 Total Transfers Out	0	0	0	0	0	0	0	0	733,879	51,511
30 Total ALL Expenditures/Fund Transfers Out	362,540	109,798	0	0	0	0	396,970	869,308	1,555,279	982,692
31 Excess Revenues & Other Sources Over										
32 (Under) Expenditures/Transfers Out	18,584	93,202	0	0	0	0	17,372	129,158	80,009	25,822
33 Beginning Fund Balance July 1	868,325	620,064	0	0	0	0	82,420	1,570,809	1,490,800	1,464,978
34 Ending Fund Balance June 30	886,909	713,266	0	0	0	0	99,792	1,699,967	1,570,809	1,490,800

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				34,000	8,680	42,680	1,240	0	43,920	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				34,000	8,680	42,680	1,240	0	43,920	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				34,000	8,680	42,680	1,240	0	43,920	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				34,000	8,680	42,680	1,240	0	43,920	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				34,000	8,680	42,680	1,240	0	43,920	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				34,000	8,680	42,680	1,240	0	43,920	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	34,000	8,680	42,680	1,240	0	43,920	0
GRAND - TOTAL	34,000	8,680	42,680	1,240	0	43,920	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **LAKESIDE**

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				7.61255
The estimated tax levy rate per \$1000 valuation on Agricultural land is				0
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 732-6601		City Clerk/Finance Officer's NAME (entered upon publish)		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	256,431	247,120	235,773
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	256,431	247,120	235,773
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	113,256	91,290	110,647
Licenses & Permits	7	7,400	8,900	9,399
Use of Money and Property	8	25,000	14,600	15,053
Intergovernmental	9	91,187	91,000	142,733
Charges for Fees & Service	10	497,342	448,499	432,564
Special Assessments	11	0	0	0
Miscellaneous	12	7,850	0	10,834
Other Financing Sources	13	0	0	0
Transfers In	14	0	733,879	51,511
Total Revenues and Other Sources	15	998,466	1,635,288	1,008,514
Expenditures & Other Financing Uses				
Public Safety	16	60,380	51,225	50,226
Public Works	17	227,798	169,383	213,737
Health and Social Services	18	250	250	250
Culture and Recreation	19	42,085	30,109	31,547
Community and Economic Development	20	0	0	0
General Government	21	141,825	139,384	120,749
Debt Service	22	0	0	0
Capital Projects	23	0	0	51,511
Total Government Activities Expenditures	24	472,338	390,351	468,020
Business Type / Enterprises	25	396,970	431,049	463,161
Total ALL Expenditures	26	869,308	821,400	931,181
Transfers Out	27	0	733,879	51,511
Total ALL Expenditures/Transfers Out	28	869,308	1,555,279	982,692
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	129,158	80,009	25,822
Beginning Fund Balance July 1	30	1,570,809	1,490,800	1,464,978
Ending Fund Balance June 30	31	1,699,967	1,570,809	1,490,800