

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : LAKESIDE County Name: BUENA VISTA COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 11-085 Last Official Census: 700
Regular	2a	34,864,340	2b	34,700,377	
DEBT SERVICE	3a	34,864,340	3b	34,700,377	
Ag Land	4a	0			

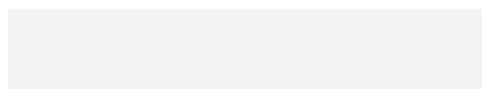
Consolidated General Fund Levy Calculation

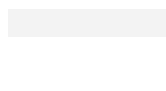
	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	7.61255	257,687	33,850,241	3.00
	Limitation Percentage			
	1			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	7.53719	262,779	1.98	

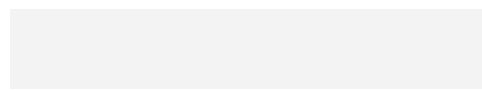
TAXES LEVIED

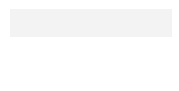
Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.53719	Consolidated General Fund			5	262,779	261,543	43	7.53719
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	262,779	261,543		
384.1	3.00375	Ag Land			26	0	0	63	0.00000
		Total General Fund Tax Levies (25 + 26)			27	262,779	261,543		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0		0.00000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	262,779	261,543	72	7.53719

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


(City Representative)


(Date)


(County Auditor)


(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2025 Meeting Time: 12:00 PM Meeting Location: Lakeside City Hall 203 Lakeshore Dr Lakeside, IA 50588

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.lakesideia.com

City Telephone Number
(712) 732-6601

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		33,685,356		34,700,377		34,700,377
Consolidated General Fund		256,431		256,431		261,543
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		0		0		0
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		0		0		0
FICA & IPERS (If at General Fund Limit)		0		0		0
Other Employee Benefits		0		0		0
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		33,685,356		34,700,377		34,700,377
Debt Service		0		0		0
CITY REGULAR TOTAL PROPERTY TAX		256,431		256,431		261,543
CITY REGULAR TAX RATE		7.61255		7.38986		7.53719
Taxable Value for City Ag Land		0		0		0
Ag Land		0		0		0
CITY AG LAND TAX RATE		0.00000		0.00000		0.00000
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year 2024/2025	Certified 2024/2025	Budget Year 2025/2026	Proposed 2025/2026	Percent	Change
City Regular Residential		353		393		11.33
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year 2024/2025	Certified 2024/2025	Budget Year 2025/2026	Proposed 2025/2026	Percent	Change
City Regular Commercial		1,557		1,757		12.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increase insurance costs and inflation

FUND BALANCE

City Name: LAKESIDE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
	Beginning Fund Balance July 1	1	857,115		0	-79,073	0	1,547,224	-56,424	1,490,800
	Actual Revenues Except Beg Balance	2	407,676		0	79,073	0	686,702	1,063,267	1,749,969
	Actual Expenditures Except End Balance	3	290,920		0		0	631,302	819,919	1,451,221
	Ending Fund Balance June 30	4	973,871		0	0	0	1,602,624	186,924	1,789,548
Re-Estimated FY 2025										
	Beginning Fund Balance	5	973,871		0	0	0	1,602,624	186,924	1,789,548
	Re-Est Revenues	6	411,124		0	0	0	612,124	414,342	1,026,466
	Re-Est Expenditures	7	365,326		0	0	0	475,124	396,970	872,094
	Ending Fund Balance	8	1,019,669		0	0	0	1,739,624	204,296	1,943,920
Budget FY 2026										
	Beginning Fund Balance	9	1,019,669		0	0	0	1,739,624	204,296	1,943,920
	Revenues	10	387,871		0	0	0	582,721	596,410	1,179,131
	Expenditures	11	423,072		0	0	0	678,603	551,920	1,230,523
	Ending Fund Balance	12	984,468		0	0	0	1,643,742	248,786	1,892,528

LOCAL EMC SUPPORT

City Name: LAKESIDE
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1	29,500						29,500	3,038
Jail	2							0	0
Emergency Management	3	96						96	128
Flood Control	4							0	0
Fire Department	5	33,570						33,570	26,462
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9							0	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11	63,166	0			0		63,166	29,628
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12		89,139					89,139	31,030
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		14,500					14,500	13,242
Traffic Control and Safety	15							0	0
Snow Removal	16		6,159					6,159	5,033
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20	75,000						75,000	67,688
Other Public Works	21	43,000						43,000	39,000
TOTAL (lines 12 - 21)	22	118,000	109,798			0		227,798	155,993
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23	250						250	250
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	250	0			0		250	250
CULTURE & RECREATION									
Library Services	31							0	0
Museum, Band and Theater	32							0	0
Parks	33	42,085						42,085	24,185
Recreation	34							0	0
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	42,085	0			0		42,085	24,185

City Name: LAKESIDE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	7,909							7,909	8,824
Clerk, Treasurer, & Finance Adm.	47	72,410							72,410	56,499
Elections	48									198
Legal Services & City Attorney	49	5,000							5,000	5,000
City Hall & General Buildings	50	21,660							21,660	20,739
Tort Liability	51	20,200							20,200	20,092
Other General Government	52	14,646							14,646	26,159
TOTAL (lines 46 - 52)	53	141,825	0	0			0		141,825	137,511
DEBT SERVICE										
Gov Capital Projects	54								0	0
TIF Capital Projects	55								0	0
TOTAL CAPITAL PROJECTS	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	365,326	109,798	0	0	0	0		475,124	347,567
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59									
Sewer Utility	60							171,356	171,356	154,780
Electric Utility	61							181,694	181,694	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							43,920	43,920	43,580
Enterprise CAPITAL PROJECTS	71								0	171,415
Enterprise TIF CAPITAL PROJECTS	72									0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							396,970	396,970	369,775
TOTAL ALL EXPENDITURES (lines 58+73)	74	365,326	109,798	0	0	0	0	396,970	872,094	717,342
Regular Transfers Out	75								0	733,879
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	733,879
Total Expenditures and Other Fin Uses (lines 74+77)	78	365,326	109,798	0	0	0	0	396,970	872,094	1,451,221
Ending Fund Balance June 30	79	1,019,669	719,955	0	0	0	0	204,296	1,943,920	1,789,548

RE-ESTIMATED REVENUES DETAIL

City Name: LAKESIDE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	256,431						256,431	249,469
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3	256,431	0	0	0			256,431	249,469
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,256						1,256	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12		110,000					110,000	107,045
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,256	110,000	0	0			111,256	107,045
Licenses & Permits	14	7,400						7,400	8,861
Use of Money & Property	15	25,000						25,000	53,095
Intergovernmental:									
Federal Grants & Reimbursements	16							0	0
Road Use Taxes	17		91,000					91,000	92,908
Other State Grants & Reimbursements	18	187						187	661
Local Grants & Reimbursements	19							0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	187	91,000	0	0		0	91,187	93,569
Charges for Fees & Service:									
Water Utility	21						175,000	175,000	160,823
Sewer Utility	22						239,342	239,342	247,638
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27	83,000						83,000	85,090
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33							0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	83,000	0	0	0	0	414,342	497,342	493,551
Special Assessments	35							0	0
Miscellaneous	36	37,850						37,850	10,500
Other Financing Sources:									
Regular Operating Transfers In	37							0	733,879
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	733,879
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	0	0	0	733,879
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	411,124	201,000	0	0	0	414,342	1,026,466	1,749,969
Beginning Fund Balance July 1	44	973,871	628,753	0	0	0	186,924	1,789,548	1,490,800
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	1,384,995	829,753	0	0	0	601,266	2,816,014	3,240,769

City Name: LAKESIDE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	30,600							30,600	29,500	3,038
Jail	2								0	0	0
Emergency Management	3	380							380	96	128
Flood Control	4								0	0	0
Fire Department	5	45,700							45,700	33,570	26,462
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	76,680	0				0		76,680	63,166	29,628
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		138,360						138,360	89,139	31,030
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,500						14,500	14,500	13,242
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,871						6,871	6,159	5,033
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	95,000							95,000	75,000	67,688
Other Public Works	21	4,895							4,895	43,000	39,000
TOTAL (lines 12 - 21)	22	99,895	159,731				0		259,626	227,798	155,993
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	250							250	250	250
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	250	0				0		250	250	250
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	81,382							81,382	42,085	24,185
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	15,000							15,000	0	0
TOTAL (lines 31 - 37)	38	96,382	0				0		96,382	42,085	24,185

City Name: LAKESIDE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	720						720	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	720	0	0		0		720	0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	9,506						9,506	7,909	8,824
Clerk, Treasurer, & Finance Adm.	47	66,429						66,429	72,410	56,499
Elections	48	500						500	0	198
Legal Services & City Attorney	49	5,000						5,000	5,000	5,000
City Hall & General Buildings	50	23,150						23,150	21,660	20,739
Tort Liability	51	22,900						22,900	20,200	20,092
Other General Government	52	21,660						21,660	14,646	26,159
TOTAL (lines 46 - 52)	53	149,145	0	0		0		149,145	141,825	137,511
DEBT SERVICE										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	0	0		0	0	0
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							195,498	171,356	154,780
Sewer Utility	60							200,194	181,694	0
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							43,240	43,920	43,580
Enterprise CAPITAL PROJECTS	71							95,800	0	171,415
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							534,732	396,970	369,775
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	423,072	159,731	0	0	0		534,732	872,094	717,342
Regular Transfers Out	75		95,800					17,188	0	733,879
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	95,800	0	0	0		17,188	0	733,879
Total Expenditures & Fund Transfers Out (lines 74+77)	78	423,072	255,531	0	0	0		551,920	872,094	1,451,221
Ending Fund Balance June 30	79	984,468	659,274	0	0	0		248,786	1,943,920	1,789,548

REVENUES DETAIL

City Name: LAKESIDE
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	261,543	0		0			261,543	256,431	249,469
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	261,543	0	0	0			261,543	256,431	249,469
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5							0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	1,236	0	0	0			1,236	1,256	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12		100,000					100,000	110,000	107,045
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,236	100,000	0	0			101,236	111,256	107,045
Licenses & Permits	14	6,250						6,250	7,400	8,861
Use of Money & Property	15	34,600						34,600	25,000	53,095
Intergovernmental:										
Federal Grants & Reimbursements	16							0	0	0
Road Use Taxes	17		94,850					94,850	91,000	92,908
Other State Grants & Reimbursements	18	1,298						1,298	187	661
Local Grants & Reimbursements	19							0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,298	94,850	0	0	0	0	96,148	91,187	93,569
Charges for Fees & Service:										
Water Utility	21						202,538	202,538	175,000	160,823
Sewer Utility	22						280,884	280,884	239,342	247,638
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27	82,944						82,944	83,000	85,090
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33							0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	82,944	0	0	0	0	483,422	566,366	497,342	493,551
Special Assessments	35							0	0	0
Miscellaneous	36							0	37,850	10,500
Other Financing Sources:										
Regular Operating Transfers In	37						112,988	112,988	0	733,879
Internal TIF Loan Transfers In	38							0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	112,988	112,988	0	733,879
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	112,988	112,988	0	733,879
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	387,871	194,850	0	0	0	596,410	1,179,131	1,026,466	1,749,969
Beginning Fund Balance July 1	44	1,019,669	719,955	0	0	0	204,296	1,943,920	1,789,548	1,490,800
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,407,540	914,805	0	0	0	800,706	3,123,051	2,816,014	3,240,769

ADOPTED BUDGET SUMMARY

City Name: LAKESIDE
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 261,543	0		0	0			261,543	256,431	249,469
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 261,543	0		0	0			261,543	256,431	249,469
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 1,236	100,000		0	0			101,236	111,256	107,045
Licenses & Permits	7 6,250	0					0	6,250	7,400	8,861
Use of Money and Property	8 34,600	0		0	0	0	0	34,600	25,000	53,095
Intergovernmental	9 1,298	94,850		0	0		0	96,148	91,187	93,569
Charges for Fees & Service	10 82,944	0		0	0	0	483,422	566,366	497,342	493,551
Special Assessments	11 0	0		0	0	0	0	0	0	0
Miscellaneous	12 0	0		0	0	0	0	0	37,850	10,500
Sub-Total Revenues	13 387,871	194,850	0	0	0	0	483,422	1,066,143	1,026,466	1,016,090
Other Financing Sources:										
Total Transfers In	14 0	0		0	0	0	112,988	112,988	0	733,879
Proceeds of Debt	15 0	0		0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17 387,871	194,850	0	0	0	0	596,410	1,179,131	1,026,466	1,749,969
Expenditures & Other Financing Uses										
Public Safety	18 76,680	0				0		76,680	63,166	29,628
Public Works	19 99,895	159,731		0		0		259,626	227,798	155,993
Health and Social Services	20 250			0		0		250	250	250
Culture and Recreation	21 96,382	0		0		0		96,382	42,085	24,185
Community and Economic Development	22 720	0		0		0		720	0	0
General Government	23 149,145	0		0		0		149,145	141,825	137,511
Debt Service	24 0	0		0		0		0	0	0
Capital Projects	25 0	0		0		0		0	0	0
Total Government Activities Expenditures	26 423,072	159,731		0	0	0		582,803	475,124	347,567
Business Type Proprietary: Enterprise & ISF	27									
Total Gov & Bus Type Expenditures	28 423,072	159,731		0	0	0	534,732	534,732	396,970	369,775
Total Transfers Out	29 0	95,800		0	0	0	534,732	1,117,535	872,094	717,342
Total ALL Expenditures/Fund Transfers Out	30 423,072	255,531		0	0	0	17,188	112,988	0	733,879
Excess Revenues & Other Sources Over	31						551,920	1,230,523	872,094	1,451,221
(Under) Expenditures/Transfers Out	32 -35,201	-60,681		0		0	44,490	-51,392	154,372	298,748
Beginning Fund Balance July 1	33 1,019,669	719,955		0	0	0	204,296	1,943,920	1,789,548	1,490,800
Ending Fund Balance June 30	34 984,468	659,274		0	0	0	248,786	1,892,528	1,943,920	1,789,548

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
IOWA FINANCE AUTHORITY (SEWER)	1	725,828	NON-GO		34,000	8,085	42,085	1,155	43,240	0
	2	-	-			0				0
	3	-	-			0				0
	4	-	-			0				0
	5	-	-			0				0
	6	-	-			0				0
	7	-	-			0				0
	8	-	-			0				0
	9	-	-			0				0
	10	-	-			0				0
	11	-	-			0				0
	12	-	-			0				0
	13	-	-			0				0
	14	-	-			0				0
	15	-	-			0				0
	16	-	-			0				0
	17	-	-			0				0
	18	-	-			0				0
	19	-	-			0				0
	20	-	-			0				0
	21	-	-			0				0
	22	-	-			0				0
	23	-	-			0				0
	24	-	-			0				0
	25	-	-			0				0
	26	-	-			0				0
	27	-	-			0				0
	28	-	-			0				0
	29	-	-			0				0
	30	-	-			0				0
TOTALS				34,000	8,085	42,085	1,155	0	43,240	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				34,000	8,085	42,085	1,155	0	43,240	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				34,000	8,085	42,085	1,155	0	43,240	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-	-				0				0
	92	-	-				0				0
	93	-	-				0				0
	94	-	-				0				0
	95	-	-				0				0
	96	-	-				0				0
	97	-	-				0				0
	98	-	-				0				0
	99	-	-				0				0
	100	-	-				0				0
	101	-	-				0				0
	102	-	-				0				0
	103	-	-				0				0
	104	-	-				0				0
	105	-	-				0				0
	106	-	-				0				0
	107	-	-				0				0
	108	-	-				0				0
	109	-	-				0				0
	110	-	-				0				0
	111	-	-				0				0
	112	-	-				0				0
	113	-	-				0				0
	114	-	-				0				0
	115	-	-				0				0
	116	-	-				0				0
	117	-	-				0				0
	118	-	-				0				0
	119	-	-				0				0
	120	-	-				0				0
TOTALS					34,000	8,085	42,085	1,155	0	43,240	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				34,000	8,085	42,085	1,155	0	43,240	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				34,000	8,085	42,085	1,155	0	43,240	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				34,000	8,085	42,085	1,155	0	43,240	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	34,000	8,085	42,085	1,155	0	43,240	0
GRAND - TOTAL	34,000	8,085	42,085	1,155	0	43,240	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **LAKESIDE**

The City Council will conduct a public hearing on the proposed Budget at: **Lakeside City Hall 203 Lakeshore Dr Lakeside, IA 50588 Meeting Date: 4/8/2025 Meeting Time: 05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				7.53719
The estimated tax levy rate per \$1000 valuation on Agricultural property is				0
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 732-6601		City Clerk/Finance Officer's NAME Sarah Bartling		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	261,543	256,431	249,469
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	261,543	256,431	249,469
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	101,236	111,256	107,045
Licenses & Permits	7	6,250	7,400	8,861
Use of Money and Property	8	34,600	25,000	53,095
Intergovernmental	9	96,148	91,187	93,569
Charges for Fees & Service	10	566,366	497,342	493,551
Special Assessments	11	0	0	0
Miscellaneous	12	0	37,850	10,500
Other Financing Sources	13	0	0	0
Transfers In	14	112,988	0	733,879
Total Revenues and Other Sources	15	1,179,131	1,026,466	1,749,969
Expenditures & Other Financing Uses				
Public Safety	16	76,680	63,166	29,628
Public Works	17	259,626	227,798	155,993
Health and Social Services	18	250	250	250
Culture and Recreation	19	96,382	42,085	24,185
Community and Economic Development	20	720	0	0
General Government	21	149,145	141,825	137,511
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	582,803	475,124	347,567
Business Type / Enterprises	25	534,732	396,970	369,775
Total ALL Expenditures	26	1,117,535	872,094	717,342
Transfers Out	27	112,988	0	733,879
Total ALL Expenditures/Transfers Out	28	1,230,523	872,094	1,451,221
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-51,392	154,372	298,748
Beginning Fund Balance July 1	30	1,943,920	1,789,548	1,490,800
Ending Fund Balance June 30	31	1,892,528	1,943,920	1,789,548